

IHSG	6,808
Change (%)	0.17%
Net Foreign Buy (YTD)	17.62 T
Support	6770
Resistance	6820

Sectoral	Last	Change %
IDXBASIC.JK	1,037	-0.29%
IDXCYCLIC.JK	921	0.00%
IDXENERGY.JK	1,841	-0.94%
IDXFINANCE.JK	1,425	0.20%
IDXHEALTH.JK	1,523	0.05%
IDXNONCYC.JK	762	-0.01%
IDXINDUST.JK	1,195	-0.17%
IDXINFRA.JK	857	0.02%
IDXPROPERT.JK	759	0.89%
IDXTECHNO.JK	4,816	1.43%
IDXTRANS.JK	1,924	-0.01%

Commodities	Last	Change %
Crude Oil Aug 23	75.8	0.09%
Brent Crude Oil	80.2	0.14%
Gold Aug 23	1962.5	0.04%
Copper Sep 23	3.9	0.10%

Indeks	Close	Change %
Dow Jones Industrial Average	34,347	0.25%
S&P 500	4,472	0.74%
NASDAQ Composite	13,919	1.15%
FTSE 100	7,416	1.83%
DAX PERFORMANCE-INDEX	16,023	1.47%
SSE Composite Index	3,196	-0.78%
HANG SENG INDEX	18,861	1.08%
Nikkei 225	31,944	0.00%

Indikator	Tingkat / Date
GDP Growth Rate	-0.92 percent
GDP Annual Growth Rate	5.01 percent
Unemployment Rate	5.45 percent
Inflation Rate	3.52 percent
Inflation Rate MoM	0.14 percent
Interest Rate	5.75 percent
Balance of Trade	436 USD Million
Current Account	2972 USD Million
Current Account to GDP	1 percent of GDP
Government Debt to GDP	40.9 percent of GDP
Government Budget	-2.38 percent of GDP
Business Confidence	21.44 points
Manufacturing PMI	52.5 points



Source: Trading View, Divisi Research Erdikha

NEWS HIGHLIGHT

- Perkuat visi perusahaan, IRRR akuisisi 75% saham Kencana Pilar Mandiri (KPM)
- Perkuat jaringan, PDPP sewa Lahan Seluas 1.520 Meter Persegi di Bantar Gebang
- ACES optimistis mampu meraih kinerja optimal pada semester II/2023
- NCKL Realisasikan Dana IPO Rp5,83 Triliun
- MEDC Kembangkan Sederet Proyek EBT

NEWS MARKET

Indeks Harga Saham Gabungan (IHSG) kembali ditutup di zona hijau. Hingga akhir perdagangan kemarin, IHSG naik 0,17% ke posisi 6.808,209. Akhirnya, IHSG kembali menyentuh level psikologis 6.800, di mana IHSG terakhir menyentuh level psikologis ini pada perdagangan 10 Mei lalu. Secara sektoral, sektor properti menjadi market movers paling besar IHSG pada hari ini, yakni sebesar 0,97%. Selain itu, beberapa saham turut menjadi pendorong IHSG, sehingga indeks bursa saham acuan Tanah Air tersebut berhasil menguat.

Saham perbankan raksasa mendapat giliran menjadi leader IHSG. Adapun saham bank raksasa tersebut yakni PT Bank Central Asia Tbk (BBCA), PT Bank Rakyat Indonesia Tbk (BBRI), dan PT Bank Mandiri Tbk (BMRI).

Pada perdagangan Rabu (12/7/2023) indeks Dow Jones ditutup menguat 0,25% menjadi 34.347,43. Sementara indeks S&P500 naik 0,74% menjadi 4.472,16. Selanjutnya indeks Nasdaq melesat 1,15% menjadi 13.918,96. Rilis data inflasi AS yang mendekati target The Fed 2% diharapkan akan membuat bank sentral melunak. Walaupun begitu, bos The Fed Jerome Powell sempat menegaskan akan kembali menaikkan suku bunga acuan setelah menahan suku bunga pada Juni di kisaran 5,0-5,25%.

Selain itu, perhatian investor juga tertuju kepada rilis neraca dagang China sekaligus ekspor dan impor yang akan diumumkan pagi hari ini. Berdasarkan konsensus yang dihimpun oleh Trading Economics, neraca dagang China pada Juni akan meningkat menjadi US\$74,8 miliar. Pada bulan sebelumnya neraca dagang China sebesar US\$65,8n miliar.

Sementara ekspor diperkirakan terkoreksi 9% pada Juni. Angka ini jauh lebih besar dari koreksi 7,5% pada bulan lalu. Sedangkan impor diperkirakan terkoreksi 4%. Impor yang negatif menandakan bahwa tingkat daya beli China masih lesu. Hal ini bisa memberikan efek negatif kepada perdagangan Indonesia, Sebab China adalah salah satu negara tujuan ekspor terbesar Indonesia terutama untuk pasar komoditas andalan seperti batu bara dan minyak kelapa sawit.

Source: CNBC Indonesia, Divisi Reseach Erdikha

Stock Recommendation

Stock	Last Price	Recommendation	TP 1	TP 2	Stop Loss	Commentary
INCO	6,400	Trading Buy	6,500	6,600	6,225	Oversold, entry level: 6250-6400
BUKA	230	Hold	234	240	222	Huge Foreign Inflow
MDKA	3,390	Trading Buy	3,440	3,490	3,290	Consolidation, entry level: 3300-3400
ACES	725	Trading Buy	735	745	700	Consolidation, entry level: 710-730
DSNG	610	Sell on Strength	620	630	590	Overbought

LQ45 PERFORMANCE



Thursday, July 13, 2023

CODE	PRICE	Daily (%)	PER
ACES	725	2.11%	19
BRIS	1,740	1.46%	16
BSDE	1,105	0.91%	8
ASII	6,775	-0.37%	9
GOTO	108	1.89%	#N/A
ICBP	11,650	1.08%	21
BBRI	5,450	0.46%	15
INDF	7,400	1.37%	8
INKP	9,400	-0.79%	4
BBCA	9,175	1.66%	26
BMRI	5,300	0.47%	11
TLKM	3,980	0.00%	19
AMRT	2,780	0.36%	39
JPFA	1,345	-0.74%	28
AKRA	1,450	-1.36%	11
INTP	10,150	-1.22%	17
BRPT	770	0.65%	298
TOWR	1,110	1.37%	17
ANTM	1,990	-0.50%	12
SMGR	6,500	-0.76%	16
SIDO	745	0.00%	20
HRUM	1,595	-0.93%	5
BBNI	8,950	-0.28%	9
BBTN	1,305	-1.51%	5
CPIN	5,450	-0.46%	45
EXCL	2,050	0.49%	19
KLBF	2,000	-1.48%	27
UNTR	24,000	-1.94%	4
INCO	6,400	-0.78%	18
UNVR	4,210	-0.94%	34
MEDC	895	0.00%	3
BUKA	230	4.55%	#N/A
TBIG	1,990	0.00%	29
ARTO	3,160	0.00%	3,023
SCMA	172	0.00%	17
MDKA	3,390	1.19%	#N/A
TINS	945	-0.53%	14
TPIA	2,050	-0.97%	#N/A
PGAS	1,340	0.00%	7
INDY	2,030	-0.98%	2
PTBA	2,730	-1.09%	3
ESSA	670	-2.90%	6
EMTK	745	-1.97%	44
SRTG	1,715	-1.44%	#N/A
ITMG	25,250	-1.56%	2

PRICE	YTD (%)	
ACES	725	46.17%
BRIS	1,740	34.88%
BSDE	1,105	20.11%
ASII	6,775	18.86%
GOTO	108	18.68%
ICBP	11,650	16.50%
BBRI	5,450	10.32%
INDF	7,400	10.04%
INKP	9,400	7.74%
BBCA	9,175	7.31%
BMRI	5,300	6.80%
TLKM	3,980	6.13%
AMRT	2,780	4.91%
JPFA	1,345	3.86%
AKRA	1,450	3.57%
INTP	10,150	2.53%
BRPT	770	1.99%
TOWR	1,110	0.91%
ANTM	1,990	0.25%
SMGR	6,500	-1.14%
SIDO	745	-1.32%
HRUM	1,595	-1.54%
BBNI	8,950	-2.98%
BBTN	1,305	-3.33%
CPIN	5,450	-3.54%
EXCL	2,050	-4.21%
KLBF	2,000	-4.31%
UNTR	24,000	-7.96%
INCO	6,400	-9.86%
UNVR	4,210	-10.43%
MEDC	895	-11.82%
BUKA	230	-12.21%
TBIG	1,990	-13.48%
ARTO	3,160	-15.05%
SCMA	172	-16.50%
MDKA	3,390	-17.72%
TINS	945	-19.23%
TPIA	2,050	-20.23%
PGAS	1,340	-23.86%
INDY	2,030	-25.64%
PTBA	2,730	-26.02%
ESSA	670	-26.78%
EMTK	745	-27.67%
SRTG	1,715	-32.21%
ITMG	25,250	-35.30%

PRICE	%	52W Low	CURRENT POSITION	52W High	%
ACES	725	85%	392	780	7%
BRIS	1,740	59%	1,095	1,820	4%
BSDE	1,105	26%	880	1,195	8%
ASII	6,775	30%	5,200	7,300	7%
GOTO	108	33%	81	344	69%
ICBP	11,650	43%	8,125	11,875	2%
BBRI	5,450	36%	4,010	5,625	3%
INDF	7,400	23%	6,025	7,500	1%
INKP	9,400	39%	6,775	10,400	10%
BBCA	9,175	31%	7,000	9,400	2%
BMRI	5,300	48%	3,588	5,500	4%
TLKM	3,980	11%	3,570	4,770	17%
AMRT	2,780	56%	1,785	3,150	12%
JPFA	1,345	33%	1,015	1,635	18%
AKRA	1,450	46%	995	1,670	13%
INTP	10,150	13%	8,975	11,850	14%
BRPT	770	8%	710	1,061	27%
TOWR	1,110	25%	885	1,295	14%
ANTM	1,990	30%	1,535	2,390	17%
SMGR	6,500	16%	5,625	8,277	21%
SIDO	745	18%	630	990	25%
HRUM	1,595	32%	1,205	2,050	22%
BBNI	8,950	25%	7,150	9,950	10%
BBTN	1,305	13%	1,150	1,572	17%
CPIN	5,450	26%	4,330	6,275	13%
EXCL	2,050	21%	1,695	2,780	26%
KLBF	2,000	28%	1,565	2,360	15%
UNTR	24,000	8%	22,200	36,200	34%
INCO	6,400	35%	4,740	7,750	17%
UNVR	4,210	6%	3,960	5,475	23%
MEDC	895	66%	540	1,430	37%
BUKA	230	19%	193	354	35%
TBIG	1,990	11%	1,800	3,260	39%
ARTO	3,160	61%	1,960	11,100	72%
SCMA	172	30%	132	278	38%
MDKA	3,390	19%	2,850	4,950	32%
TINS	945	9%	870	1,585	40%
TPIA	2,050	2%	2,010	2,650	23%
PGAS	1,340	3%	1,295	1,995	33%
INDY	2,030	19%	1,705	3,420	41%
PTBA	2,730	3%	2,660	4,530	40%
ESSA	670	40%	480	1,265	47%
EMTK	745	32%	565	2,300	68%
SRTG	1,715	13%	1,515	3,030	43%
ITMG	25,250	14%	22,125	45,650	45%

Sumber: Research Team Erdikha Elit Sekuritas

KETERANGAN

- PER : PER saat ini dibawah 10 kali
- YTD (%) : Kinerja harga saat ini dibandingkan dengan harga saham awal tahun
- 52W Low : Harga terendah selama 52 Minggu terakhir
- 52W High : Harga tertinggi selama 52 Minggu terakhir

LQ45 adalah Indeks yang mengukur kinerja harga dari 45 saham yang memiliki likuiditas tinggi dan kapitalisasi pasar besar serta didukung oleh fundamental perusahaan yang baik.

IDX80 PERFORMANCE



Thursday, July 13, 2023

CODE	PRICE	Daily (%)	PER	PRICE	YTD (%)	PRICE	%	52W Low	CURRENT POSITION	52W High	%
ASSA	1,295	0.78%	94	ASSA	1,295	67.10%	90%	680	▼	1,875	-31%
GGRM	27,600	-1.43%	14	GGRM	27,600	53.33%	67%	16,500	▼	30,050	8%
ACES	725	2.11%	19	ACES	725	46.17%	85%	392	▼	780	7%
ISAT	9,000	1.41%	13	ISAT	9,000	45.75%	71%	5,275	▼	9,250	3%
BRIS	1,740	1.46%	16	BRIS	1,740	34.88%	59%	1,095	▼	1,820	4%
BMTR	362	-2.16%	5	BMTR	362	30.22%	38%	262	▼	470	-23%
BFIN	1,360	-1.81%	11	BFIN	1,360	28.91%	41%	965	▼	1,535	-11%
JSMR	3,840	-1.54%	11	JSMR	3,840	28.86%	39%	2,770	▼	3,990	4%
MAPI	1,860	3.05%	15	MAPI	1,860	28.72%	124%	830	▼	1,940	4%
DOID	384	-2.54%	6	DOID	384	26.32%	45%	264	▼	460	-17%
ERAA	480	-0.83%	8	ERAA	480	22.45%	28%	376	▼	580	-17%
BSDE	1,105	0.91%	8	BSDE	1,105	20.11%	26%	880	▼	1,195	8%
ASII	6,775	-0.37%	9	ASII	6,775	18.86%	30%	5,200	▼	7,300	7%
GOTO	108	1.89%	#N/A	GOTO	108	18.68%	33%	81	▼	344	-69%
ELSA	370	-0.54%	6	ELSA	370	18.59%	30%	284	▼	400	8%
ICBP	11,650	1.08%	21	ICBP	11,650	16.50%	43%	8,125	▼	11,875	2%
CTRA	1,090	1.87%	11	CTRA	1,090	15.96%	34%	815	▼	1,185	8%
HMSP	970	-1.02%	17	HMSP	970	15.48%	24%	780	▼	1,235	-21%
SMRA	695	0.00%	16	SMRA	695	14.88%	40%	498	▼	740	6%
BBRI	5,450	0.46%	15	BBRI	5,450	10.32%	36%	4,010	▼	5,625	3%
INDF	7,400	1.37%	8	INDF	7,400	10.04%	23%	6,025	▼	7,500	1%
LSIP	1,105	1.38%	9	LSIP	1,105	8.87%	16%	955	▼	1,275	-13%
INKP	9,400	-0.79%	4	INKP	9,400	7.74%	39%	6,775	▼	10,400	-10%
PWON	490	1.24%	13	PWON	490	7.46%	18%	414	▼	530	8%
BBCA	9,175	1.66%	26	BBCA	9,175	7.31%	31%	7,000	▼	9,400	2%
BMRI	5,300	0.47%	11	BMRI	5,300	6.80%	48%	3,588	▼	5,500	4%
TLKM	3,980	0.00%	19	TLKM	3,980	6.13%	11%	3,570	▼	4,770	-17%
AMRT	2,780	0.36%	39	AMRT	2,780	4.91%	56%	1,785	▼	3,150	-12%
JPFA	1,345	-0.74%	28	JPFA	1,345	3.86%	33%	1,015	▼	1,635	-18%
MYOR	2,590	0.00%	25	MYOR	2,590	3.60%	52%	1,700	▼	2,900	-11%
AKRA	1,450	-1.36%	11	AKRA	1,450	3.57%	46%	995	▼	1,670	-13%
INTP	10,150	-1.22%	17	INTP	10,150	2.53%	13%	8,975	▼	11,850	-14%
AVIA	645	-1.53%	28	AVIA	645	2.38%	14%	565	▼	960	-33%
BRPT	770	0.65%	298	BRPT	770	1.99%	8%	710	▼	1,061	-27%
TOWR	1,110	1.37%	17	TOWR	1,110	0.91%	25%	885	▼	1,295	-14%
BRMS	160	1.27%	117	BRMS	160	0.63%	40%	114	▼	262	-39%
ANTM	1,990	-0.50%	12	ANTM	1,990	0.25%	30%	1,535	▼	2,390	-17%
RMKE	940	-1.05%	5	RMKE	940	0.00%	47%	640	▼	1,215	-23%
AALI	7,950	0.32%	10	AALI	7,950	-0.93%	13%	7,050	▼	9,850	-19%
SMGR	6,500	-0.76%	16	SMGR	6,500	-1.14%	16%	5,625	▼	8,277	-21%
SIDO	745	0.00%	20	SIDO	745	-1.32%	18%	630	▼	990	-25%
HRUM	1,595	-0.93%	5	HRUM	1,595	-1.54%	32%	1,205	▼	2,050	-22%
BBNI	8,950	-0.28%	9	BBNI	8,950	-2.98%	25%	7,150	▼	9,950	-10%
TAPG	615	-0.81%	5	TAPG	615	-3.15%	22%	505	▼	770	-20%
BBTN	1,305	-1.51%	5	BBTN	1,305	-3.33%	13%	1,150	▼	1,572	-17%
CPIN	5,450	-0.46%	45	CPIN	5,450	-3.54%	26%	4,330	▼	6,275	-13%
TKIM	6,800	1.87%	4	TKIM	6,800	-3.55%	21%	5,600	▼	8,525	-20%
EXCL	2,050	0.49%	19	EXCL	2,050	-4.21%	21%	1,695	▼	2,780	-26%
KLBF	2,000	-1.48%	27	KLBF	2,000	-4.31%	28%	1,565	▼	2,360	-15%
SMDR	366	-0.54%	2	SMDR	366	-5.18%	6%	344	▼	626	-42%
MPMX	1,060	-1.85%	7	MPMX	1,060	-5.36%	19%	890	▼	1,360	-22%
HEAL	1,445	-0.34%	71	HEAL	1,445	-6.77%	14%	1,265	▼	1,800	-20%

UNTR	24,000	-1.94%	4	UNTR	24,000	-7.96%		UNTR	24,000	8%	22,200	▼	36,200	-34%
MNCN	670	-1.47%	4	MNCN	670	-9.46%		MNCN	670	22%	550	▼	1,100	-39%
INCO	6,400	-0.78%	18	INCO	6,400	-9.86%		INCO	6,400	35%	4,740	▼	7,750	-17%
UNVR	4,210	-0.94%	34	UNVR	4,210	-10.43%		UNVR	4,210	6%	3,960	▼	5,475	-23%
MEDC	895	0.00%	3	MEDC	895	-11.82%		MEDC	895	66%	540	▼	1,430	-37%
23 BUKA	230	4.55%	#N/A	BUKA	230	-12.21%		BUKA	230	19%	193	▼	354	-35%
PNLF	312	-4.29%	6	PNLF	312	-12.85%		PNLF	312	23%	254	▼	775	-60%
TBIG	1,990	0.00%	29	TBIG	1,990	-13.48%		TBIG	1,990	11%	1,800	▼	3,260	-39%
MIKA	2,750	3.77%	40	MIKA	2,750	-13.79%		MIKA	2,750	14%	2,420	▼	3,400	-19%
8 ARTO	3,160	0.00%	3,023	ARTO	3,160	-15.05%		ARTO	3,160	61%	1,960	▼	11,100	-72%
SCMA	172	0.00%	17	SCMA	172	-16.50%		SCMA	172	30%	132	▼	278	-38%
MTEL	665	-0.75%	30	MTEL	665	-16.88%		MTEL	665	7%	620	▼	805	-17%
PTPP	590	0.00%	13	PTPP	590	-17.48%		PTPP	590	18%	498	▼	1,075	-45%
MDKA	3,390	1.19%	#N/A	MDKA	3,390	-17.72%		MDKA	3,390	19%	2,850	▼	4,950	-32%
TINS	945	-0.53%	14	TINS	945	-19.23%		TINS	945	9%	870	▼	1,585	-40%
TPIA	2,050	-0.97%	#N/A	TPIA	2,050	-20.23%		TPIA	2,050	2%	2,010	▼	2,650	-23%
ENRG	224	0.00%	5	ENRG	224	-23.81%		ENRG	224	16%	193	▼	404	-45%
PGAS	1,340	0.00%	7	PGAS	1,340	-23.86%		PGAS	1,340	3%	1,295	▼	1,995	-33%
INDY	2,030	-0.98%	2	INDY	2,030	-25.64%		INDY	2,030	19%	1,705	▼	3,420	-41%
PTBA	2,730	-1.09%	3	PTBA	2,730	-26.02%		PTBA	2,730	3%	2,660	▼	4,530	-40%
ESSA	670	-2.90%	6	ESSA	670	-26.78%		ESSA	670	40%	480	▼	1,265	-47%
37 EMTK	745	-1.97%	44	EMTK	745	-27.67%		EMTK	745	32%	565	▼	2,300	-68%
SRTG	1,715	-1.44%	#N/A	SRTG	1,715	-32.21%		SRTG	1,715	13%	1,515	▼	3,030	-43%
2 ITMG	25,250	-1.56%	2	ITMG	25,250	-35.30%		ITMG	25,250	14%	22,125	▼	45,650	-45%
ADMR	1,050	-0.47%	8	ADMR	1,050	-38.05%		ADMR	1,050	42%	740	▼	2,050	-49%
7 ADRO	2,370	-2.47%	2	ADRO	2,370	-38.44%		ADRO	2,370	18%	2,010	▼	4,250	-44%
WIKA	478	0.84%	#N/A	WIKA	478	-40.25%		WIKA	478	34%	358	▼	1,135	-58%
WSKT	202	0.00%	#N/A	WSKT	202	-43.89%		WSKT	202	4%	195	▼	595	-66%

Sumber: Research Team Erdikha Elit Sekuritas

KETERANGAN

PER : PER saat ini dibawah 10 kali

YTD (%) : Kinerja harga saat ini dibandingkan dengan harga saham awal tahun

52W Low : **Harga terendah** selama 52 Minggu terakhir

52W High : **Harga tertinggi** selama 52 Minggu terakhir

IDX80 adalah Indeks yang mengukur kinerja harga dari 80 saham yang memiliki likuiditas tinggi dan kapitalisasi pasar besar serta didukung oleh fundamental perusahaan yang baik.

RUPS

TRIS (LB)

IPO

BOOK BUILDING

AKSL Rp. 100 - Rp. 120

INET Rp. 100 - Rp. 101

MAHA Rp. 118 - Rp. 128

RMKO Rp. 350 - Rp. 450

CNMA Rp. 270 - Rp. 288

MUTU Rp. 105 - Rp. 110

HBAT Rp. 100 - Rp. 108

WARRANT

TRADING DATE (Warrant : New)

GRPM 2 : 1

TGUK 5 : 2

WIDI 20 : 21

RELF 1 : 1

MAXI 1 : 1

SMIL 5 : 7

ECONOMIC CALENDAR



Monday July 10 2023			Actual	Previous	Consensus	Forecast
6:20 AM	US	Used Car Prices MoM JUN	-4.20%	-2.70%		
6:20 AM	US	Used Car Prices YoY JUN	-10.30%	-7.60%		
7:00 AM	US	Fed Barr Speech				
7:00 AM	US	Wholesale Inventories MoM MAY	0.00%	-0.30%	-0.10%	-0.10%
8:00 AM	US	Fed Daly Speech				
8:00 AM	US	Fed Mester Speech				
8:00 AM	US	Consumer Inflation Expectations JUN	3.80%	4.10%		3.90%
8:30 AM	US	3-Month Bill Auction	5.25%	5.23%		
8:30 AM	US	6-Month Bill Auction	5.27%	5.26%		
9:00 AM	US	Fed Bostic Speech				
12:00 PM	US	Consumer Credit Change MAY	\$7.24B	\$20.32B	\$20.25B	\$19B
Tuesday July 11 2023			Actual	Previous	Consensus	Forecast
2:40 AM	CN	New Yuan Loans JUN	CNY3050B	CNY1360B	CNY2337B	CNY2250B
2:40 AM	CN	Outstanding Loan Growth YoY JUN	11.30%	11.40%	11.20%	11.20%
2:40 AM	CN	Total Social Financing JUN	CNY4220B	CNY1560B	CNY3000B	CNY2900.0B
2:40 AM	CN	M2 Money Supply YoY JUN	11.30%	11.60%	11.20%	11.10%
3:00 AM	US	NFIB Business Optimism Index JUN	91	89.4	89.9	89.8
5:55 AM	US	Redbook YoY JUL/08	-0.40%	0.70%		
6:00 AM	US	Fed Bullard Speech				
7:00 AM	US	IBD/TIPP Economic Optimism JUL	41.3	41.7	45.3	43
7:30 AM	US	NY Fed Treasury Purchases 0 to 1 yrs			\$80 million	
8:30 AM	US	52-Week Bill Auction	5.13%	4.93%		
10:00 AM	US	3-Year Note Auction	4.53%	4.20%		
1:30 PM	US	API Crude Oil Stock Change JUL/07	3.026M	-4.382M	0.200M	
Wednesday July 12 2023			Actual	Previous	Consensus	Forecast
4:00 AM	US	MBA 30-Year Mortgage Rate JUL/07	7.07%	6.85%		
4:00 AM	US	MBA Mortgage Applications JUL/07	0.90%	-4.40%		
4:00 AM	US	MBA Mortgage Refinance Index JUL/07	416	421.3		
4:00 AM	US	MBA Mortgage Market Index JUL/07	208.4	206.5		
4:00 AM	US	MBA Purchase Index JUL/07	165.3	162.4		
5:30 AM	US	Inflation Rate MoM JUN	0.20%	0%	0.30%	0.20%
5:30 AM	US	Inflation Rate YoY JUN	3%	4.00%	3%	3.20%
5:30 AM	US	Core Inflation Rate YoY JUN	4.80%	5.30%	5.00%	5.00%
5:30 AM	US	Core Inflation Rate MoM JUN	0.20%	0.40%	0.30%	0.30%
5:30 AM	US	CPI JUN	305.109	304.127	305.219	305.79
5:30 AM	US	CPI s.a JUN	303.841	303.294	303.7	303.9
6:45 AM	US	Fed Kashkari Speech				
7:30 AM	US	EIA Crude Oil Stocks Change JUL/07	5.946M	-1.508M	0.483M	
7:30 AM	US	EIA Gasoline Stocks Change JUL/07	-0.003M	-2.55M	-0.727M	
7:30 AM	US	EIA Cushing Crude Oil Stocks Change JUL/07	-1.605M	-0.4M		
7:30 AM	US	EIA Distillate Fuel Production Change JUL/07	0.236M	0.141M		
7:30 AM	US	EIA Heating Oil Stocks Change JUL/07	0.439M	-0.061M		
7:30 AM	US	EIA Refinery Crude Runs Change JUL/07	0.629M	-0.224M		
7:30 AM	US	EIA Distillate Stocks Change JUL/07	4.815M	-1.045M	-0.262M	
7:30 AM	US	EIA Gasoline Production Change JUL/07	-0.158M	0.148M		
7:30 AM	US	EIA Crude Oil Imports Change JUL/07	0.599M	1.895M		
8:30 AM	US	17-Week Bill Auction	5.26%	5.25%		
9:00 AM	US	WASDE Report				
10:00 AM	US	Fed Bostic Speech				
10:00 AM	US	10-Year Note Auction	3.86%	3.79%		
11:00 AM	US	Fed Beige Book				
1:00 PM	US	Fed Mester Speech				
4:40 PM	ID	Car Sales YoY JUN	4.60%	65.20%		
8:00 PM	CN	Balance of Trade JUN		\$65.81B	\$74.8B	\$ 90.0B
8:00 PM	CN	Exports YoY JUN		-7.50%	-9.50%	-6%
8:00 PM	CN	Imports YoY JUN		-4.50%	-4%	-5.00%

Thursday July 13 2023			Actual	Previous	Consensus	Forecast
5:30 AM	US	<u>PPI MoM JUN</u>		-0.30%	<u>0.20%</u>	<u>0.10%</u>
5:30 AM	US	<u>Initial Jobless Claims JUL/08</u>		248K	<u>250K</u>	<u>241.0K</u>
5:30 AM	US	<u>Core PPI MoM JUN</u>		0.20%	<u>0.20%</u>	<u>0.10%</u>
5:30 AM	US	<u>Core PPI YoY JUN</u>		2.80%	<u>2.60%</u>	<u>2.60%</u>
5:30 AM	US	<u>PPI YoY JUN</u>		1.10%	<u>0.40%</u>	<u>0.40%</u>
5:30 AM	US	<u>Jobless Claims 4-week Average JUL/08</u>		253.25K	<u>255.39K</u>	<u>255.0K</u>
5:30 AM	US	<u>Continuing Jobless Claims JUL/01</u>		1720K	<u>1723K</u>	<u>1722.0K</u>
7:30 AM	US	<u>EIA Natural Gas Stocks Change JUL/07</u>		72Bcf	<u>51Bcf</u>	
8:30 AM	US	<u>8-Week Bill Auction</u>		5.20%		
8:30 AM	US	<u>4-Week Bill Auction</u>		5.15%		
9:00 AM	US	<u>15-Year Mortgage Rate JUL/12</u>		6.24%		
9:00 AM	US	<u>30-Year Mortgage Rate JUL/12</u>		6.81%		
10:00 AM	US	<u>30-Year Bond Auction</u>		3.91%		
11:00 AM	US	<u>Monthly Budget Statement JUN</u>		\$-240B	\$-175B	\$ -80.0B
3:45 PM	US	<u>Fed Waller Speech</u>				
Friday July 14 2023			Actual	Previous	Consensus	Forecast
5:30 AM	US	<u>Import Prices MoM JUN</u>		-0.60%	<u>-0.10%</u>	<u>-0.20%</u>
5:30 AM	US	<u>Export Prices MoM JUN</u>		-1.90%	<u>-0.20%</u>	<u>-0.20%</u>
5:30 AM	US	<u>Import Prices YoY JUN</u>		-5.90%	<u>-3.60%</u>	<u>-3.90%</u>
5:30 AM	US	<u>Export Prices YoY JUN</u>		-10.10%	<u>-11.10%</u>	<u>-12.20%</u>
7:00 AM	US	<u>Michigan Consumer Sentiment Prel JUL</u>		64.4	<u>65.5</u>	<u>64.5</u>
7:00 AM	US	<u>Michigan Inflation Expectations Prel JUL</u>		3.30%	<u>3.30%</u>	<u>3.20%</u>
7:00 AM	US	<u>Michigan Consumer Expectations Prel JUL</u>		61.5	<u>61.8</u>	<u>61.7</u>
7:00 AM	US	<u>Michigan 5 Year Inflation Expectations Prel JUL</u>		3%	<u>3.10%</u>	<u>3%</u>
7:00 AM	US	<u>Michigan Current Conditions Prel JUL</u>		69	<u>70.4</u>	<u>69.1</u>
10:00 AM	US	<u>Baker Hughes Oil Rig Count JUL/14</u>		540		
10:00 AM	US	<u>Baker Hughes Total Rig Count JUL/14</u>		680		
6:30 PM	CN	<u>House Price Index YoY JUN</u>		0.10%		<u>0.50%</u>
Saturday July 15 2023			Actual	Previous	Consensus	Forecast
	CN	<u>FDI (YTD) YoY JUN</u>		0.10%		<u>0.10%</u>
Sunday July 16 2023			Actual	Previous	Consensus	Forecast
7:00 PM	CN	<u>GDP Growth Rate YoY Q2</u>		4.50%		<u>5.80%</u>
7:00 PM	CN	<u>Industrial Production YoY JUN</u>		3.50%		<u>2.40%</u>
7:00 PM	CN	<u>Retail Sales YoY JUN</u>		13%		<u>10.00%</u>
7:00 PM	CN	<u>Unemployment Rate JUN</u>		5.20%		<u>5.30%</u>
7:00 PM	CN	<u>Fixed Asset Investment (YTD) YoY JUN</u>		4.00%		<u>4.30%</u>
7:00 PM	CN	<u>GDP Growth Rate QoQ Q2</u>		2.20%		<u>1.50%</u>
7:00 PM	CN	<u>Industrial Capacity Utilization Q2</u>		74.30%		<u>74.50%</u>
9:00 PM	ID	<u>Imports YoY JUN</u>		14.35%		
9:00 PM	ID	<u>Balance of Trade JUN</u>		\$0.44B		<u>\$ 1.1B</u>
9:00 PM	ID	<u>Exports YoY JUN</u>		0.96%		
	CN	<u>PBoC 1-Year MLF Announcement</u>		2.65%		<u>2.65%</u>
Monday July 17 2023			Actual	Previous	Consensus	Forecast
5:30 AM	US	<u>NY Empire State Manufacturing Index JUL</u>		6.6	<u>0</u>	<u>5</u>
8:30 AM	US	<u>3-Month Bill Auction</u>		5.25%		
8:30 AM	US	<u>6-Month Bill Auction</u>		5.27%		

JAKARTA (Head Office)

Gedung Sucaco Lt 3
JL. Kebon Sirih Kav. 71
Jakarta Pusat – 10340
Telp : +622139836420

SEMARANG

JL. Sembodro No. 12A, Plomblokan
Kec. Semarang Utara, Kota Semarang
Jawa Tengah – 50171
WA : +6281808054623
Telp : +62243512068

SURABAYA

Ruko Galeri Bukit Indah
(Pakuwon Indah) RK03-001, Kel. Lontar
Kec. Sambikerep, Surabaya, Jawa Timur
WA : +62 856-7279-999
Telp : +623198700528

Telp : +62 21 3983 6420

Fax : +62 21 3983 6422

Email:

admin.aonline@erdikha.com

afo.elit@erdikha.com

Career: hrd@erdikha.com

Disclaimer :

The information contained herein has been compiled from sources that we believe to be reliable. No warranty (express or implied) is made to the accuracy or completeness of the information. All opinions and estimates included in this report constitute our judgment as of this date, without regards to its fairness, and are subject to change without notice. This document has been prepared for general information only, without regards to the specific objectives, financial situation and needs of any particular person who may receive it. No responsibility or liability whatsoever or howsoever arising is accepted in relation to the contents hereof by any company mentioned herein, or any their respective directors, officers or employees. This document is not an offer to sell or a solicitation to buy any securities. This firms and its affiliates and their officers and employees may have a position, make markets, act as principal or engage in transaction in securities or related investments of any company mentioned herein, may perform services for or solicit business from any company mentioned herein, and may have acted upon or used any of the recommendations herein before they have been provided to you. Available only to person having professional experience in matters relating to investments.